
PRESS RELEASE

SIGNING OF A LETTER OF INTENT FOR A MINI P2R UNIT IN GHANA

Paris, February 8th, 2021

Ecoslops is pleased to announce the signature of a fourth letter of intent for a Mini P2R. This agreement, signed with the company Marine Bunkers Ltd. (MBL), relates to the implementation of a unit in the port of Tema in Ghana. It covers comprehensive services including the sale of a Mini P2R, local integration, the training of operators and multi-year technical support. It comes in addition to a local installation set up by MBL to collect (on-shore and off-shore) and treat oily waste in Ghana and in the Gulf of Guinea region.

The Mini P2R will allow to locally revalue this waste, as well as used lube oil, into new oil products. By allowing a second life to these wastes - which are harmful to health and the environment - it will help to effectively combat the pollution associated to the illegal dumping of these residues in rivers and oceans, as well as toxic air emissions from their incineration in the absence of treatment.

To (re)discover the solution offered by the [Mini P2R in video](#):

ABOUT ECOSLOPS

Ecoslops is listed on Euronext Growth in Paris - Code ISIN : FR0011490648

Ticker : ALESA / PEA-PME & FCPI eligible

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Player of the circular economy, Ecoslops has developed and implemented a unique technology to upgrade oil residues into new fuels and light bitumen. The solution proposed by Ecoslops is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. Ecoslops offers an economic and ecological solution to port infrastructure, waste collectors and ship-owners through its processing plants.

<https://www.ecoslops.com>

ABOUT MARINE BUNKERS LTD.

Marine Bunkers Ltd ("MBL») provides shipping, trade and logistics services for a wide range of global clients operating in West Africa. Our core activities include: MARPOL waste oil collection, marine fuel sales & mineral transshipment logistics. MBL's continued growth in the waste oil collection business in Togo has opened the door for vertical expansion. MBL's feedstock pipeline combined with Ecoslops' proven Mini P2R technology and market expertise will allow us to capture a greater share of the value chain in a clean and economically sustainable manner.

<https://marinebunkersltd.com/>

