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PRESS RELEASE

## **SIGNING OF A NEW LETTER OF INTENT FOR A MINI P2R UNIT TO TREAT OILY WASTE AND USED LUB OIL IN CAMEROON**

Paris, 24 June 2020

Ecoslops is pleased to announce the signing of a second letter of intent for a Mini P2R. This agreement has been signed with Valtech Energy for a unit in the port of Kribi, Cameroon. It covers comprehensive services including the sale of a Mini P2R, local integration, the training of operators and multi-year technical support. It comes in addition to a new installation set up by Valtech locally to collect and treat oily waste in Cameroon. The Mini P2R will allow to economically upgrade this waste into oil products and also offers the advantage of being able to treat used lub oil, a significant and problematic source of pollution in numerous countries.

After the agreement signed at the beginning of the year with Aquaflore in Agadir, Morocco, for one unit, this second agreement demonstrates a high degree of interest in our innovative solution to treat locally and according to the principles of the circular economy all types of oily waste, whether ship-generated oily residues or used combustion-engine lub oil. The Mini P2R gives a second life to these wastes, which are harmful to health and the environment, in the form of new oil products, and therefore helps to effectively combat the pollution linked to the illegal dumping of these residues in rivers and oceans.

The construction of the first unit is under way and the team was strengthened at the start of June by the arrival of a new process engineer. The restart of business post-COVID among sub-contractors and suppliers has been gradual and slower than anticipated. This is why the installation in Morocco is planned for the first half of 2021 instead of at the end of 2020 as initially planned.

An educational animated video of the solution offered by the Mini P2R is now available on our website: <https://ecoslops.com/en/solutions-and-services/our-technology/ow2p#Mini-p2r>

### **ABOUT ECOSLOPS**

Ecoslops is listed on Euronext Growth in Paris - Code ISIN : FR0011490648

Ticker : ALESA / PEA-PME & FCPI eligible

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Player of the circular economy, Ecoslops has developed and implemented a unique technology to upgrade oil residues into new fuels and light bitumen. The solution proposed by Ecoslops is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. Ecoslops offers an economic and ecological solution to port infrastructure, waste collectors and ship-owners through its processing plants.