

Ecoslops: Michel Pingéot wins L'Usine Nouvelle's "Ingénieurs du Futur 2016" award in the business-creator engineer category

PARIS, December 14, 2016 – Ecoslops (ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), an innovative technology company that upgrades ship-generated hydrocarbon residue, or "slops", into valuable new fuels and light bitumen, announces that Michel Pingéot, one of its co-founders and Honorary Chairman, has won L'Usine Nouvelle magazine's "Ingénieurs du Futur 2016" (2016 engineers of the future) award in the business-creator engineer category.

Michel Pingéot, Honorary Chairman, says: *"I am humbled to receive this award, which recognizes 50 years of passion for my chosen job as an engineer and the corporate spirit that drove me to become involved in a new adventure by founding, at the age of 70, a start-up devoted to upgrading ship-generated hydrocarbon residue. It summarizes my vision that engineering is both a technical adventure and a human adventure, and it is this second aspect that gives it its true nobility. The teamwork we have accomplished within Ecoslops will always be a highlight of my professional career, and I would like to take this opportunity to thank all those who have put their trust in me through thick and thin."*

In 2005, Michel Pingéot – then President of Heurtey Petrochem – created the innovative P2R (Petroleum Residue Recycling) process. He founded Ecoslops in 2009 in order to develop hydrocarbon waste processing plants using this method on an industrial scale. He then steered the construction and launch of the first industrial plant in Sines, Portugal.

Michel Pingéot, an ENSEEG graduate with a degree in science, began his career in 1966 as an engineer within the Heurtey group after completing his military service in the French navy.

About Ecoslops: Ecoslops has developed and implemented a unique technology to upgrade maritime transport oil residues (slops and sludge) into new fuels and light bitumen. The solution proposed by Ecoslops is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. Ecoslops offers an economic and ecological solution to port infrastructure, waste collectors and ship-owners through its processing plants. The first industrial unit (30,000t/year) is based in Sines, Portugal's largest commercial port.

Ecoslops is listed on Alternext in Paris (ISIN: FR0011490648; ticker: ALESA) and is PEA PME eligible.

<http://www.Ecoslops.com>

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