

RESULTS FOR THE FIRST HALF OF 2015

H1 2015 revenue still entirely from the Company's historical activity in Portugal

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**New prospects in Northern Europe and the Mediterranean
as a result of the level of the crude oil**

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Mr. Peter Van Den Dries is co-opted as an independent director

PARIS, September 22, 2015 – ECOSLOPS (ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), a company producing recycled marine fuels from marine oil residues, today announces its consolidated results for the first half to June 30, 2015. ECOSLOPS' Board of Directors, chaired by Michel Pingéot, met on September 22, 2015 to approve these first-half results.

<i>In € thousands</i>	30/06/2015	30/06/2014	31/12/2014
Net revenue	926	1 302	2,241
Operating income	1,010	1,370	2,410
<i>Operating costs</i>	3,659	2,236	4,705
EBITDA	-2,649	-866	-2,295
<i>Amortization, provisions and other expenses</i>	872	41	242
Operating profit/loss (EBIT)	-3,521	-907	-2,537
<i>Financial profit/loss</i>	-123	-133	-322
Net profit/loss	-3,175	-926	-2,816

H1 2015 revenue still entirely from the Company's historical activity in Portugal

Following a period of tests, product qualification and the finalization of local teams' training in the process, the new site in Sines, Portugal, has begun the industrial production of the first recycled marine fuels from oil residues.

In accordance to what was announced at the time of its IPO in February, the Company's revenue growth depends on the quantity of slops collected and the industrial ramping up of the plant. The Company has imported 3,200 tons of slops from Northern Europe, allowing it to take its production to an industrial level. This operation, which was scheduled for the first half of the year, was postponed over the summer due to regulatory visas specific to this type of waste (Belgium and Portugal). The success of this first import fundamentally validates the possibility of accelerating the increase in production of Sines in this way, whilst recording a regular increase in the collection of local slop volumes (+79% on the previous year, with an average monthly total of 758 m³ of dry hydrocarbons).

Industrial production of marine fuels since September

Since the closing of first-half accounts, Ecoslops has produced 700 tons from slops, including 350 tons of marine fuels.

The first-half billing of €0.9 million thus came entirely from the Company's historical activity in Portugal, which corresponds to waste collection and to services to ships and to the port's industries. During the first half of 2014, revenue totaled €1.3 million and included one-off cleaning work on behalf of the port of Sines. Operating income totaled €1.0 million over the first half of the year, including operating subsidies.

Operating costs in line with the Company's development

Over the first half of 2015, ECOSLOPS recorded operating costs of €3.7 million associated with the completion of the construction of the Sines site and to wage costs inherent to a structure of a sufficient size to cope with the growth in production on the site.

As a result of the strengthening of the structure since end-2014 and of a Sines industrial plant that had not yet sold any recycled marine fuels by June 30, there was an operating loss of -€3.5 million, compared with -€0.9 million at end-June 2014. The net loss was -€3.2 million, versus -€0.9 million at the end of June 2014.

Financial situation

Over the first half of 2015, ECOSLOPS invested almost €2.0 million in finalizing the construction of its first industrial plant in Sines (Portugal). As a reminder, ECOSLOPS had invested €7.7 million in 2014 and €9.3 million in previous years, taking total tangible assets for its facilities to over €18 million. The Company confirms that its next processing plants will have a substantially lower cost given the innovative aspect of its first facility. During the first half, the Company reimbursed €1.2 million of bank loans and equivalents.

At June 30, 2015, the Company had a cash position of €6.8 million.

New prospects in Northern Europe and the Mediterranean as a result of the level of the crude oil

As well as the production of the initial hundreds of tons of marine fuels from marine slops, the Company has put in place its marketing set-up, both directly at local level and via intermediaries (traders, brokers and shipping agents).

The first half of the year obviously saw substantial oil price volatility in a globally downward environment. Current price levels and the increasing difficulties facing traditional European collectors regarding the resale of unprocessed slops are making the technical recycling solution developed by ECOSLOPS increasingly relevant and its strategic value proposal increasingly solid. In this context, the Company has been able to initiate new talks with ports that wish to find a sustainable solution for their clients' slops. This is particularly true in Northern Europe, where storage tanks are now saturated due to the lack of solutions for local collectors at current oil price levels. This situation will also have a major impact on the purchasing cost of the slops imported by ECOSLOPS now that the Company has shown that it is capable of importing such slops on an industrial scale at its Sines plant.

As well as Northern Europe, the Company has initiated two new opportunities in the Mediterranean region, while continuing its work to build facilities in the Ivory Coast. The acceleration in these talks illustrates the wisdom of the Company's positioning and reflects a major turning point in the global slop market.

The Company has reiterated its goal to sign three more facilities by 2017.

Signing of an exclusive partnership agreement with Heurtey Petrochem

An exclusive partnership agreement was signed with Heurtey Petrochem on September 18, 2015 regarding the procurement of P2R units for recycling marine slops. This ten-year agreement with no territorial restrictions also foresees the pooling of the Companies' marketing actions and prospecting means in order to accelerate the development of new projects and to capitalize on the collaboration initiated between the two companies in recent years.

Mr. Peter Van Den Dries is co-opted as an independent director, replacing Mr. Alexandre Villet

At its meeting of September 22, 2015, ECOSLOPS' Board of Directors decided to co-opt Mr. Peter Van Den Dries as a director to replace Mr. Alexandre Villet, representative of A Plus Finance, who is standing down.

Mr. Peter Van Den Dries has a degree in Environmental Sciences from the University of Antwerp and a Master of Sciences in Port Management from the University of Ghent. He began his career with the environmental authority for the Flanders region of Belgium, as a specialist in port waste processing. From 2009 to 2011, he was a member of the European Maritime Safety Agency (EMSA) in Lisbon (Portugal), where he was notably responsible for applying the European Directive on the transport and recycling of marine waste. He then joined the Antwerp Port Authority, where he became an expert in transporting and recycling marine waste, before joining OVAM (the Flemish Environmental Authority's public waste agency) as deputy director. Since 2013, he has also been the owner of C-Care Consulting, a consultancy firm specializing in facilities for receiving marine waste in ports and harbors.

The half-year financial report is available on the Company's website (www.ecoslops.com).

Next press release: annual revenue, on February 8, 2016

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About ECOSLOPS (<http://www.ecoslops.com>): ECOSLOPS has developed a unique technology to transform oil residues from shipping (slops and sludge) into new recycled marine fuels. The Company's ambition is to establish itself as major player in the treatment of marine hydrocarbon waste. The ECOSLOPS solution is based on a perfect knowledge of the processes of collection, treatment and recycling of slops and sludges. ECOSLOPS offers an economic and ecologic solution to port infrastructure, waste collectors and ship owners through industrial scale treatment unit they develop and operate. The first industrial unit is based in Sines, first commercial port in Portugal.

ECOSLOPS is a public listed company on Alternext in Paris (ISIN: FR0011490648; Ticker: ALESA).



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