

ECOSLOPS HAS OFFICIALLY INAUGURATED ITS FIRST INDUSTRIAL SITE IN SINÈS (PORTUGAL)



PARIS, June 30 2015 – ECOSLOPS (ISIN: FR0011490648; Mnemo: ALESA), a company producing recycled marine fuels from marine oil residues, has officially inaugurated its first industrial site in Sinès (Portugal).

The official inauguration of the Sinès plant took place on 26th and 27th June, in the presence of the Vice Prime Minister of Portugal, the Minister of Environment of Ivory Coast and the President of the Port of Sinès, together with ECOSLOPS' customers and partners. The event was hosted by Michel Pingeot, President and founder of ECOSLOPS and Vincent Favier, Managing Director.

After several weeks of tests, products qualification and the finalization of the local team training process, the industrial unit has been commissioned, allowing the plant to produce its first recycled marine fuels from oil residues.

This inauguration has also been the opportunity to showcase ECOSLOPS' unique solution, to provide clients, partners and prospects with a detailed tour of the complete industrial site and also to answer their questions.

Michel Pingeot, President and founder of ECOSLOPS, commented: "We are really pleased and proud to unveil our first running industrial site. This event is also the opportunity for us to thank again the people who trusted us and who have supported this ambitious project from the beginning. Our ambition remains to inaugurate similar sites in other regions of the world, in order to answer the needs of harbor infrastructures and maritime companies."

OUR PLANT IN SINÈS, A FIRST OF ITS KIND IN THE WORLD

ECOSLOPS gives a second life to oil residues from shipping and produces recycled marine fuels. The company operates an innovating technology in the treatment of marine hydrocarbon waste. Based on a strong and growing demand, ECOSLOPS provides an economically sustainable and ecologically relevant solution to all players of the marine waste industry.

The site in Sines is the world first operational industrial installation designed to transform oil residues into marine fuel.

ECOSLOPS draws on a unique combination of processes, technologies, and know-how from the petrochemical refining sector in order to produce quality recycled fuel on an industrial scale.



Once collected, slops are pre-treated by decantation and high-speed centrifugation. The water produced is decontaminated in a treatment plant before being returned to the natural environment.. The hydrocarbons fraction is subject to an optimized refining through a distillation process that allows producing up to 80% of fuel.

At the end of year 2014, ECOSLOPS has obtained the environmental permit (December 19th,2014) and the exploitation permit (December 22nd, 2014) authorizing Sinès industrial site commissioning.

Marine fuels produced at Sinès site are compliant to standards established by regulation and to the ISO 8217 norm.

This industrial site has an annual production capacity of more than 25,000 tons. The site sourcing in "slops" is secured by the exclusivity of oil residue collection at Sinès site, guaranteed by a 15 years sub-concession contract, a partnership agreement with MSC, world's second ship-owner, and slops importation from others European harbors.



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ECOSLOPS overview (http://www.ECOSLOPS.com):

ECOSLOPS has developed a unique technology to transform oil residues from shipping (slops and sludge) into new recycled marine fuels. The Company's ambition is to establish itself as major player in the treatment of marine hydrocarbon waste. The ECOSLOPS solution is based on a perfect knowledge of the processes of collection, treatment and recycling of slops and sludges.ECOSLOPS offers an economic and ecologic solution to port infrastructure, waste collectors and ship owners through industrial scale treatment unit they develop and operate. The first industrial unit is based in Sinès, first commercial port in Portugal.

ECOSLOPS is a public listed company on Alternext in Paris (ISIN: FR0011490648; Mnemo: ALESA)



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