

ECOSLOPS is a winner of the Investing in the Future Program's Worldwide Innovation Challenge

PARIS, April 7, 2016 – ECOSLOPS (ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), an innovative technology company that upgrades ship-generated hydrocarbon residue into valuable marine distillates, announces that it is a winner of the “*Concours Mondial d'Innovation*” (Worldwide Innovation Challenge). This competition is organized by the “Innovation 2030” Commission and is financed within the framework of the “*Programme d'Investissements d'Avenir*” (Investing in the Future Program). Bpifrance is responsible for overseeing the implementation of winning projects.

The Innovation 2030 Commission has been launched in 2013 by the President of the French Republic under the aegis of the French Minister for the Economy, Industry and the Digital sector and the Minister Delegate with responsibility for Small and Medium-sized Enterprises, Innovation and the Digital Economy. In an effort to confront the major challenges of the world of 2030, the Commission singled out a select number of key opportunities with very significant implications for the French economy.

Vincent Favier, CEO of ECOSLOPS, says: “*Innovation is the only sustainable solution to the problem created by maritime slops, as it alone can provide ship owners and ports with a viable technico-economic solution. That has been ECOSLOPS' precise purpose since its creation. We have acquired technological leadership in our sector that we intend to maintain. The selection of our MDO desulfurization project will give us the means to accelerate this avenue of development thanks to the financial means made available. It is a great honor for our Company to have been chosen by this prestigious program and its panel of experts.*”

ECOSLOPS has just been named a winner of the World Innovation Competition, in the “Collection, sorting and recycling” category, for its “P2R – MDO” project for the desulfurization of Marine Diesel Oil. The aim of this project is to reduce the amount of sulfur in MDO resulting from the upgrading of ship-generated hydrocarbon residue to under 0.1%, thus meeting the most stringent international regulatory constraints. The award comes with a €200,000 subsidy aimed at financing a major part of this project.

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About ECOSLOPS: ECOSLOPS has developed and implement a unique technology to upgrade maritime transport oil residues (slops and sludges) into marine fuels and light bitumen. The solution proposed by ECOSLOPS is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. ECOSLOPS offers an economical and ecological solution to port infrastructure, waste collectors and ship owners through its processing plants. The first industrial unit is based in Sines, Portugal's largest commercial port.

ECOSLOPS is listed on Alternext in Paris (ISIN: FR0011490648; Ticker: ALESA) and is PEA PME eligible.

<http://www.ecoslops.com>





Contacts:

ECOSLOPS

Laurent Chatin

Chief Financial Officer

investisseur@ecoslops.com

+33 (0)1 84 16 80 37

NewCap

Investor relations

Marc Willaume

ecoslops@newcap.eu

+33 (0)1 44 71 00 13

